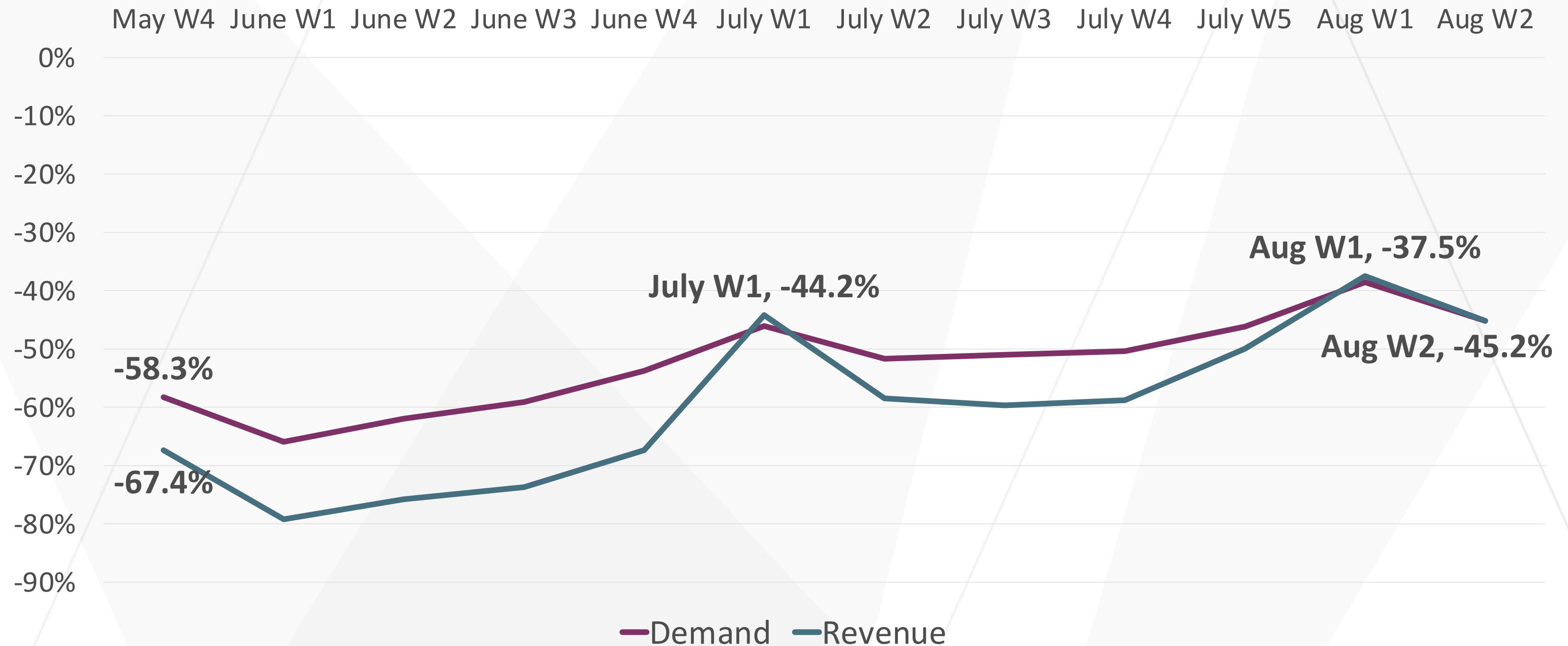




RESEARCH UPDATE

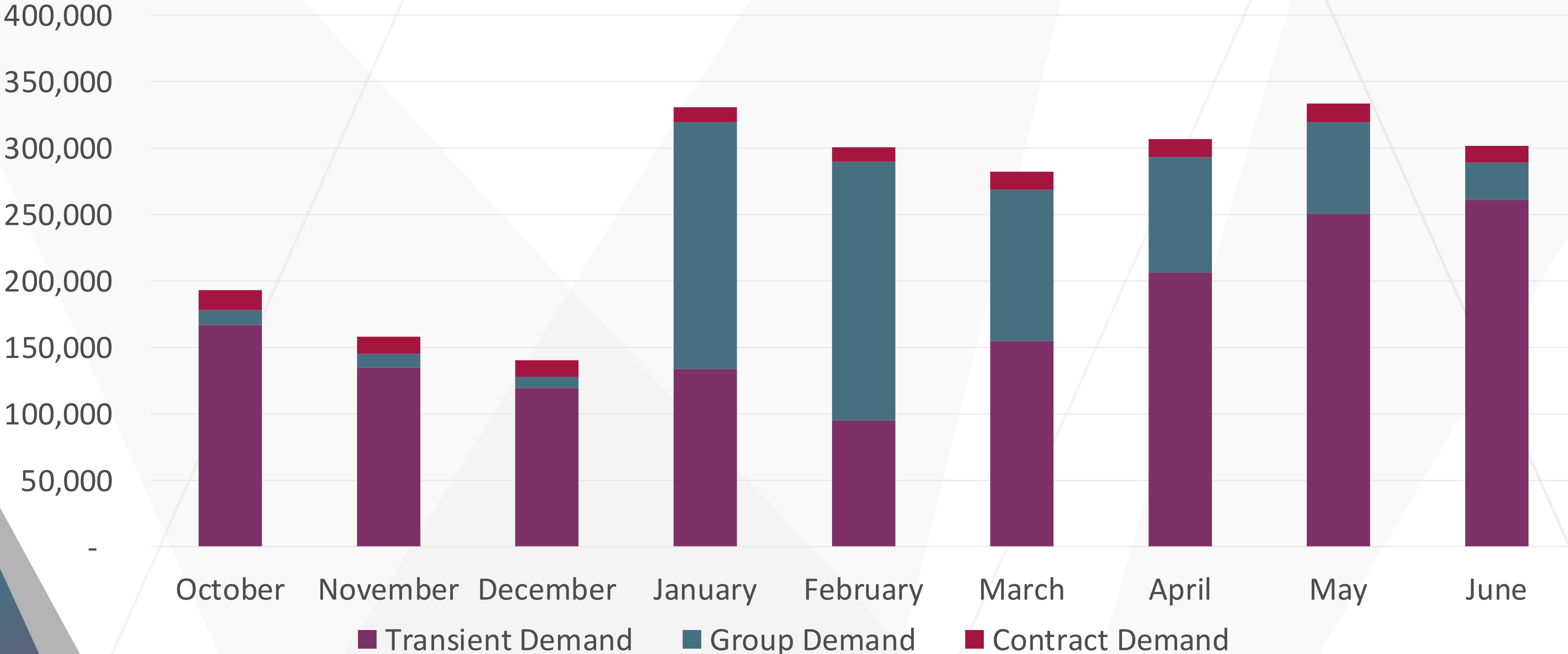
August 30, 2021

HOTEL PERFORMANCE: APRIL-JUNE 2021



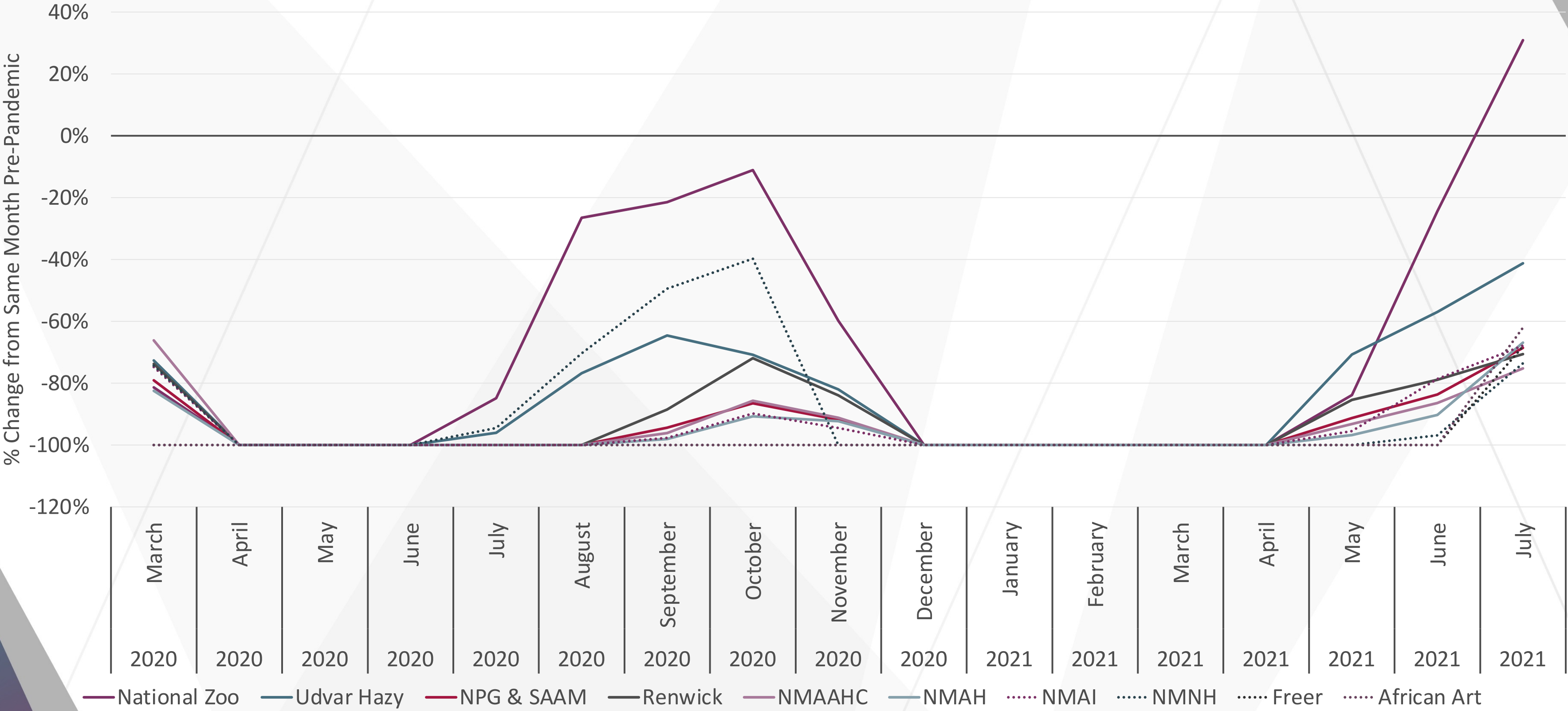
Shows % Change vs. Same Week Pre-Pandemic
Source: STR, data is for the District of Columbia

MONTHLY SEGMENTED HOTEL DEMAND



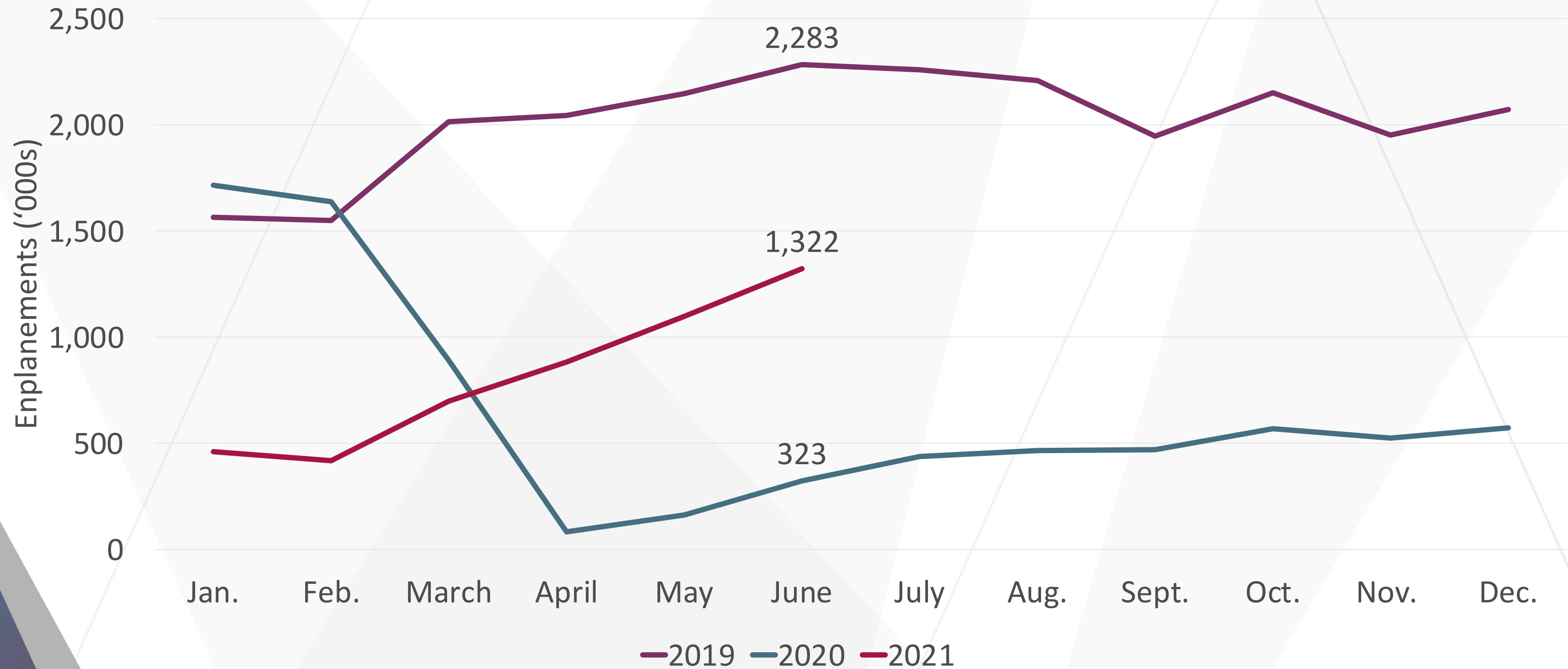
Shows Monthly Demand by Segment, Oct. 2020-June 2021
Source: STR; data is for the District of Columbia

SMITHSONIAN: DECLINE FROM PRE-PANDEMIC



Source: Smithsonian

AIR TRAFFIC: COMMERCIAL ENPLANEMENTS



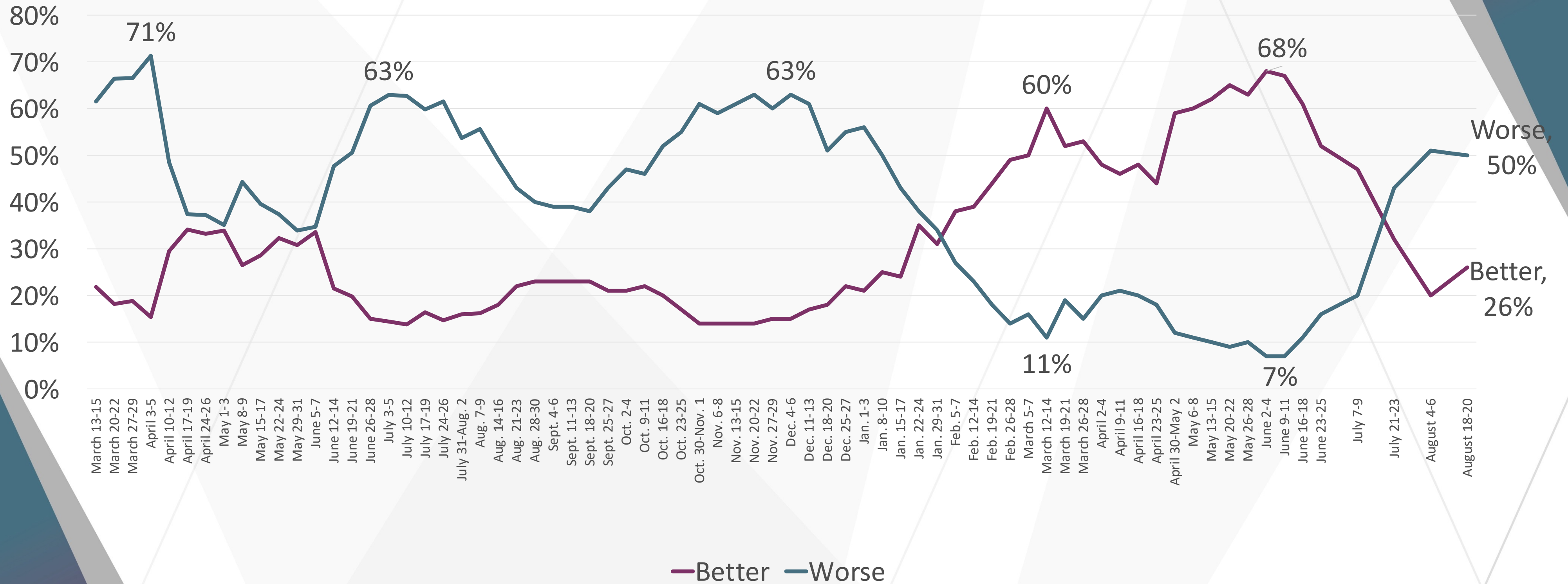
Source: Metropolitan Washington Airports Authority; data is DCA & IAD and includes locals and visitors

CONSUMER TRAVEL SENTIMENT INDEX

- Weekly (now bi-weekly) tracking survey of a representative sample of adult American travelers in each of four U.S. regions
- First wave: March 13-15, 2020
- 1,200+ fully completed surveys collected each wave
- Confidence interval of +/- 2.8%
- Data is weighted to reflect the actual population of each region
- Conducted by Destination Analysts:

<https://www.destinationanalysts.com/covid-19-insights/>

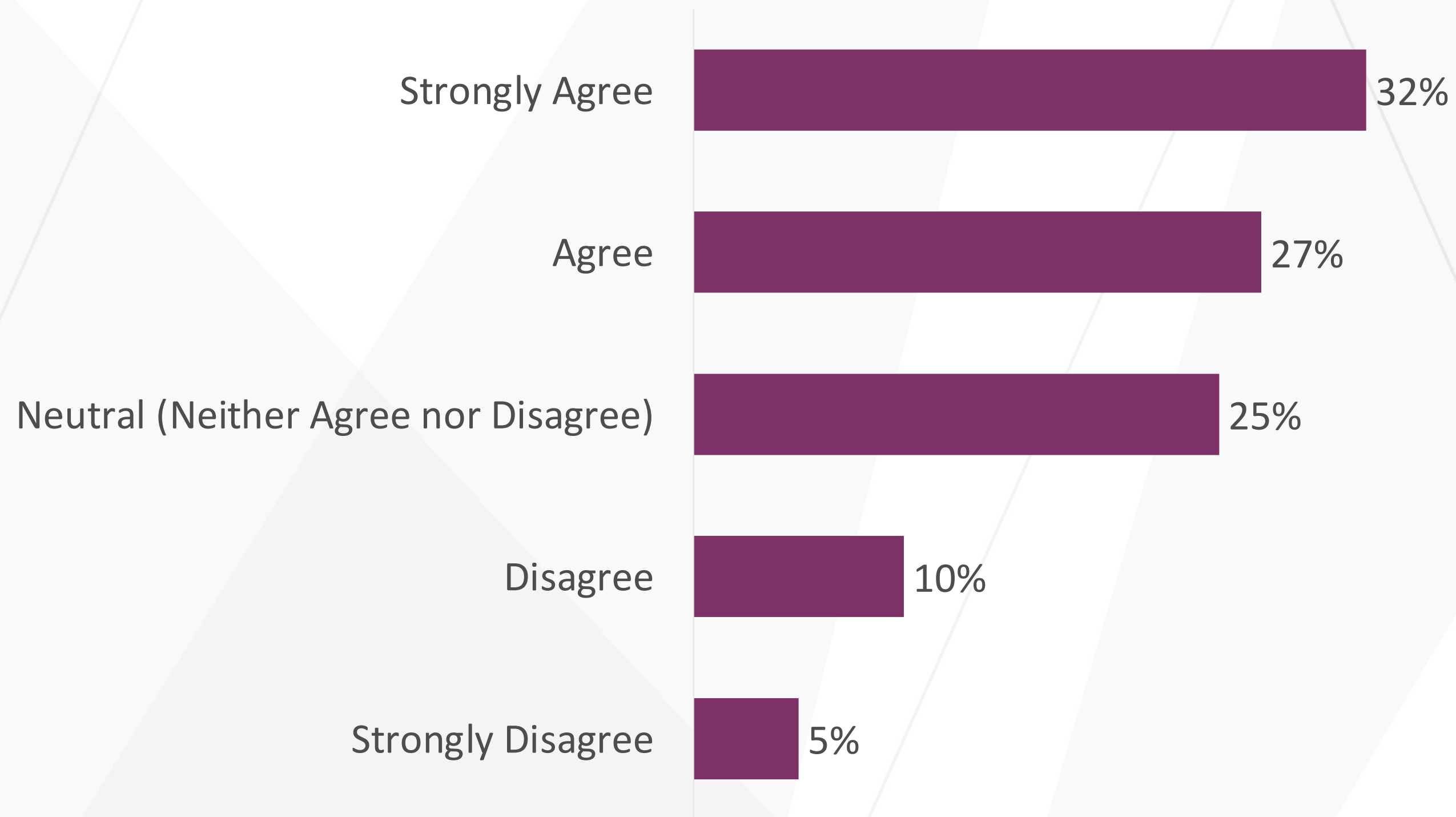
OPTIMISM



“In the next month, the coronavirus situation will get _____”

Source: Destination Analysts

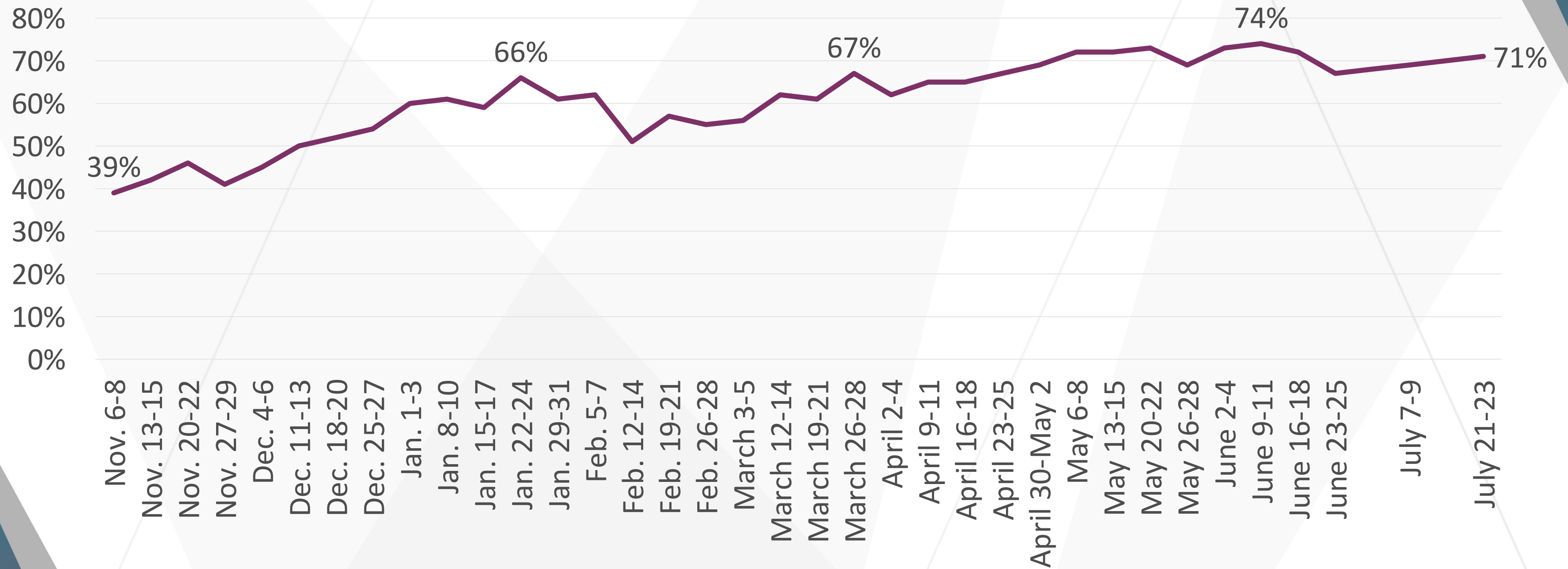
CONCERNS ABOUT THE DELTA VARIANT



“Recent news about increasing ‘Delta Variant’ cases make me less interested in traveling right now.”

Source: Destination Analysts, August 18-20

EXPECTATION TO TAKE THE VACCINE



“Do you expect that you will take one of the COVID-19 vaccines?”

Share who answered “Yes.”

Source: Destination Analysts