



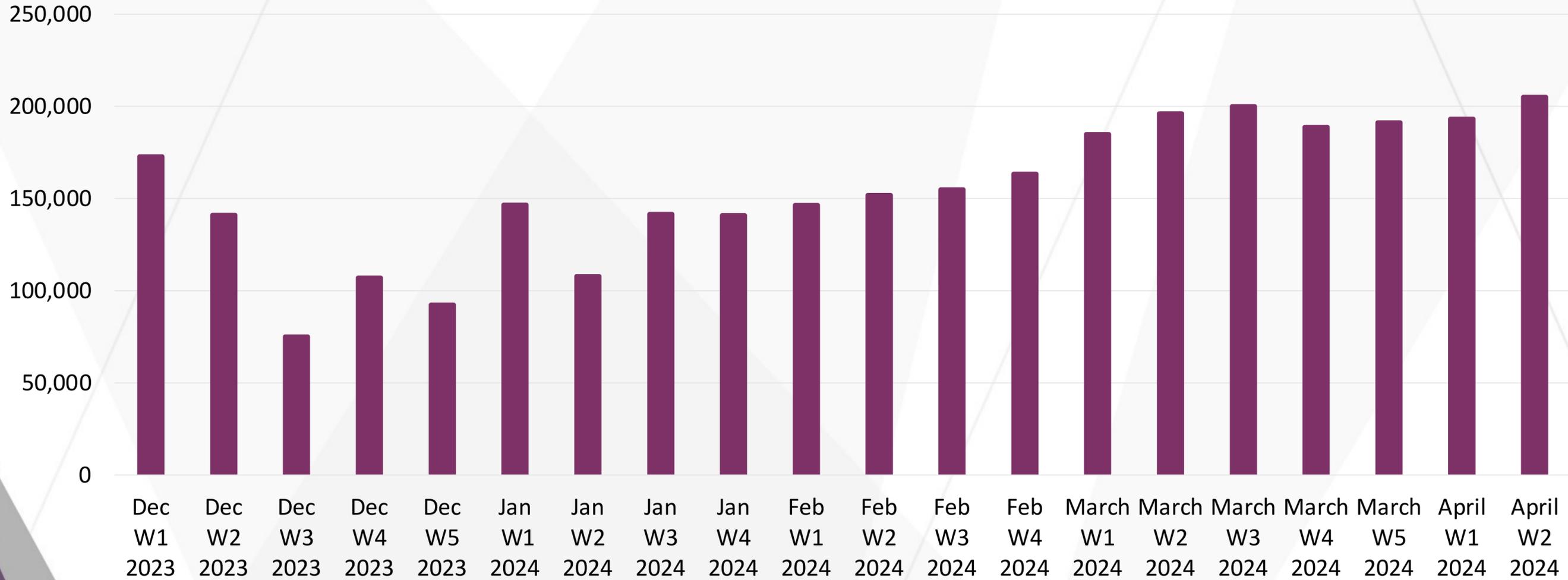
# RESEARCH UPDATE

May 8, 2024

# **WASHINGTON, DC HOTELS: PERFORMANCE AND FORECAST UPDATES**

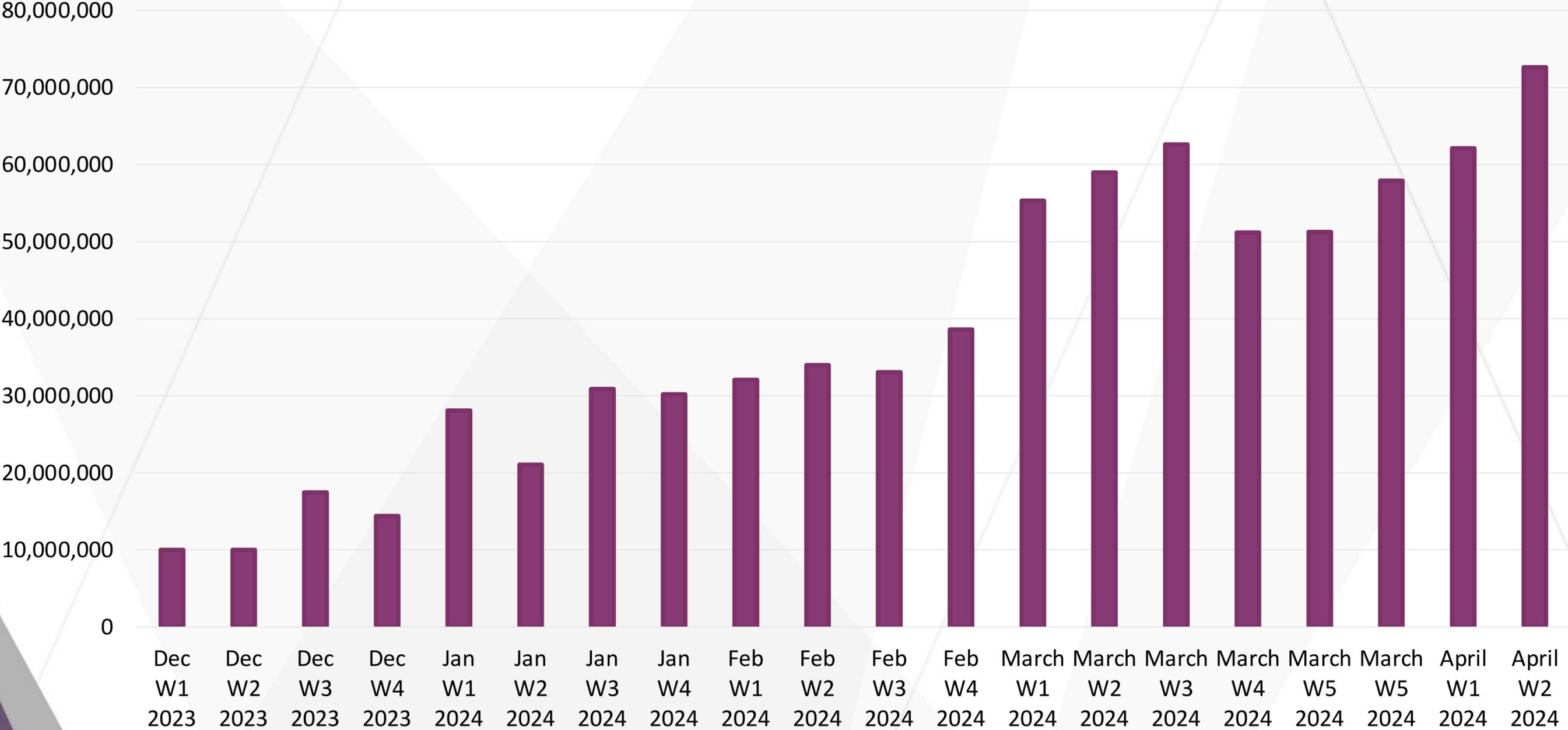
**STR**

# HOTEL DEMAND: DEC. 2023 - APRIL 2024



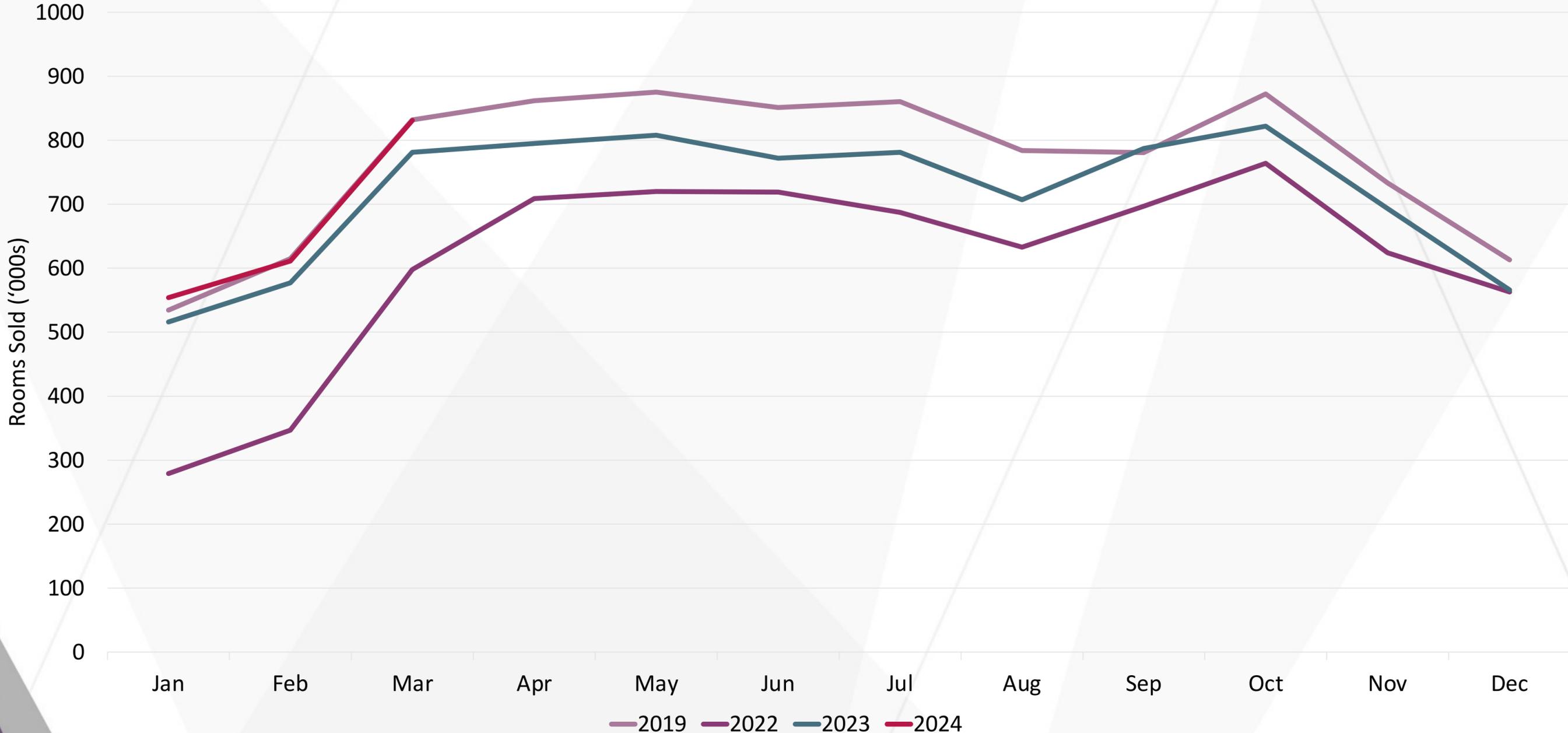
Source: STR, data is for the District of Columbia

# HOTEL REVENUE: DEC. 2023 - APRIL 2024



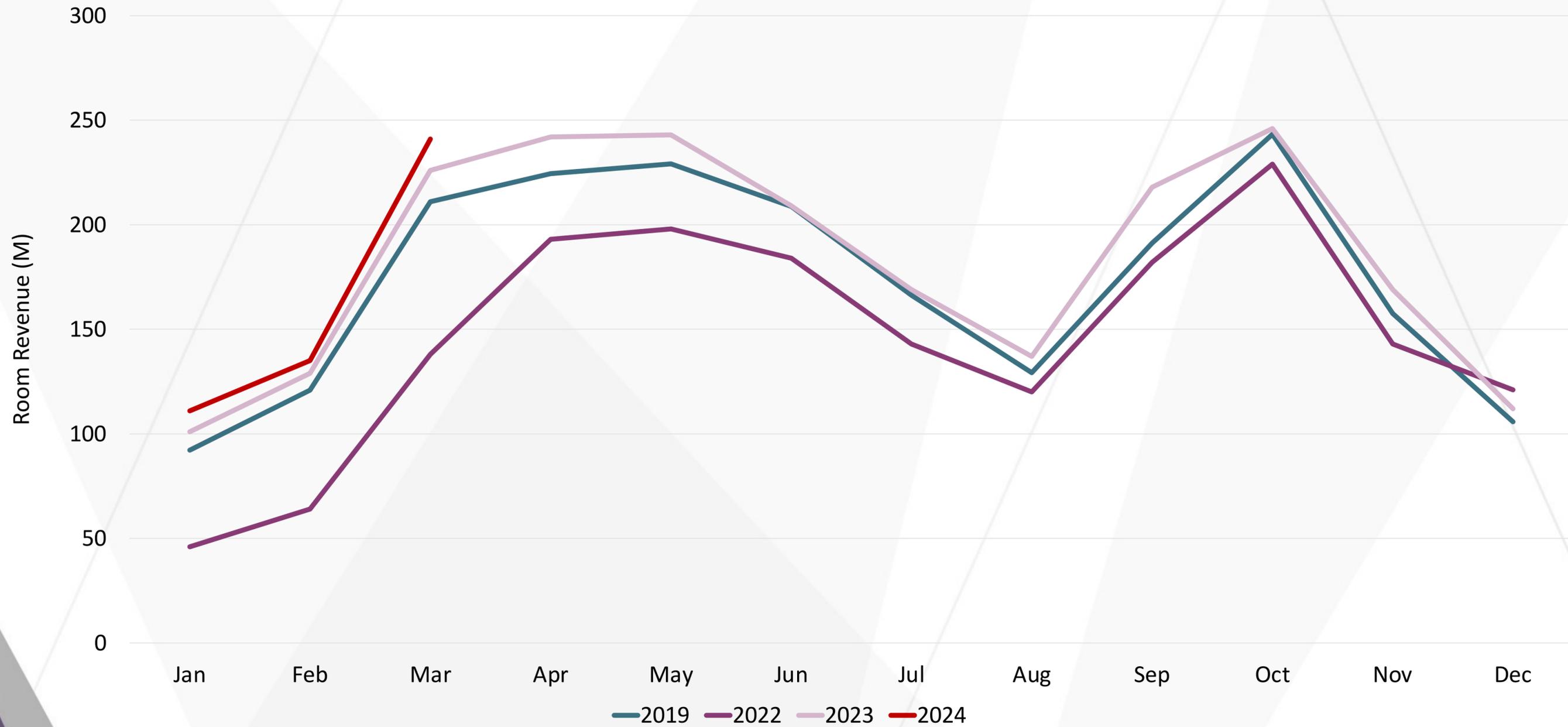
Source: STR, data is for the District of Columbia

# MONTHLY HOTEL DEMAND YOY REVIEW



Source: STR, CoStar

# MONTHLY HOTEL REVENUE YOY REVIEW

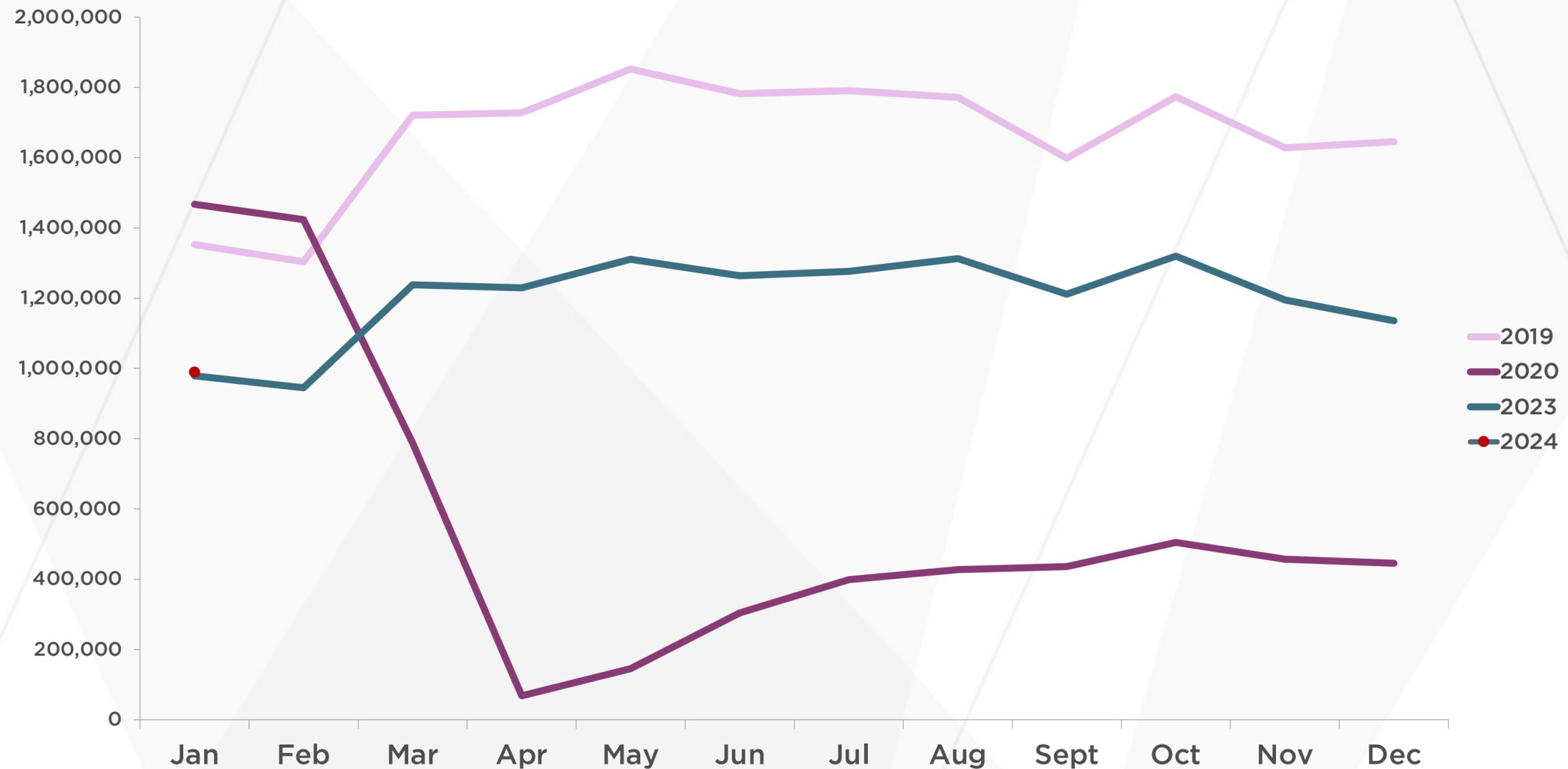


Source: STR, CoStar

# **WASHINGTON, DC AIRPORT ARRIVALS RECAP**

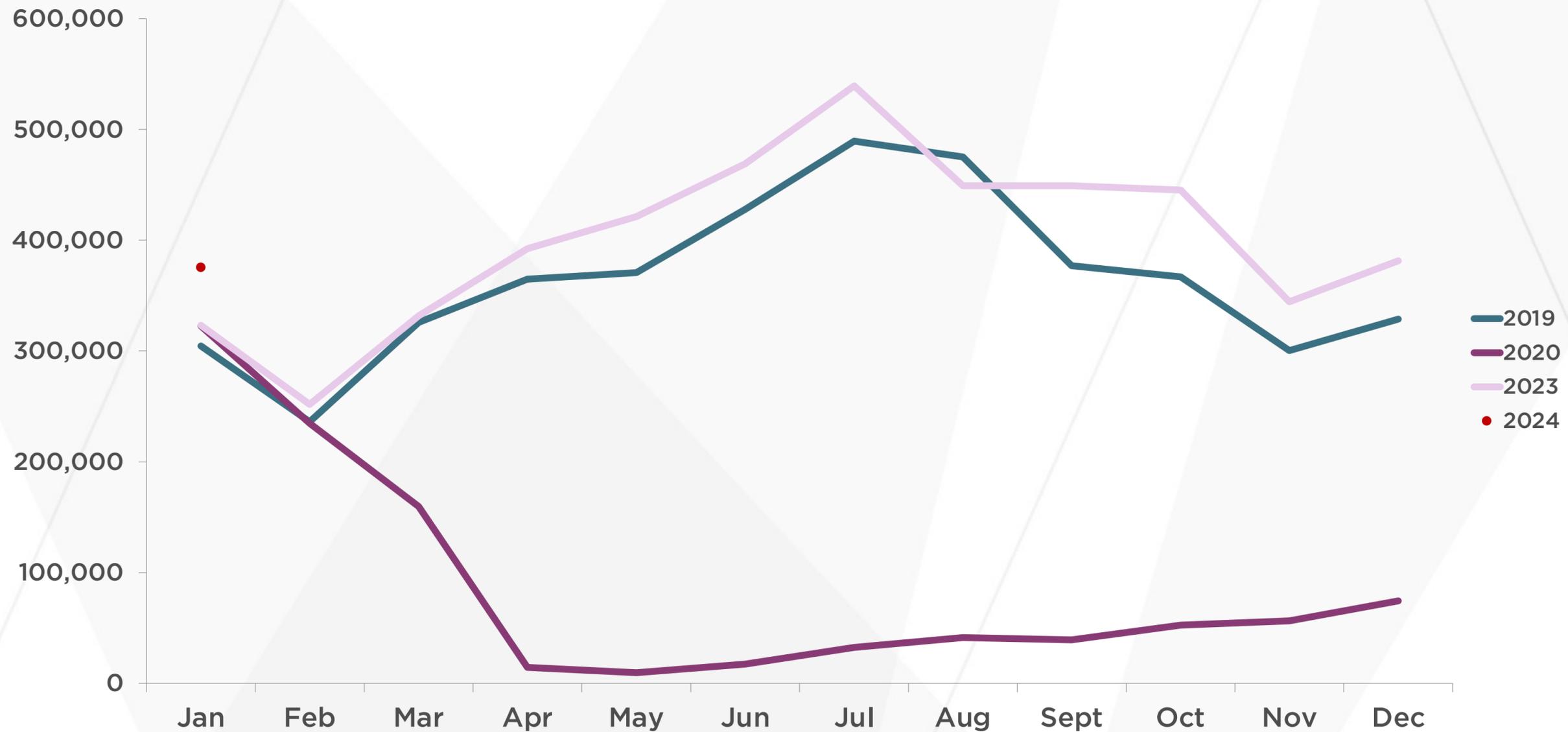
**MWAA**

# DOMESTIC AIRPORT ARRIVALS: DCA AND IAD



Source: Metropolitan Washington Airports Authority | Data available as of 4/10: Jan. 2024

# INTERNATIONAL AIRPORT ARRIVALS: DCA AND IAD



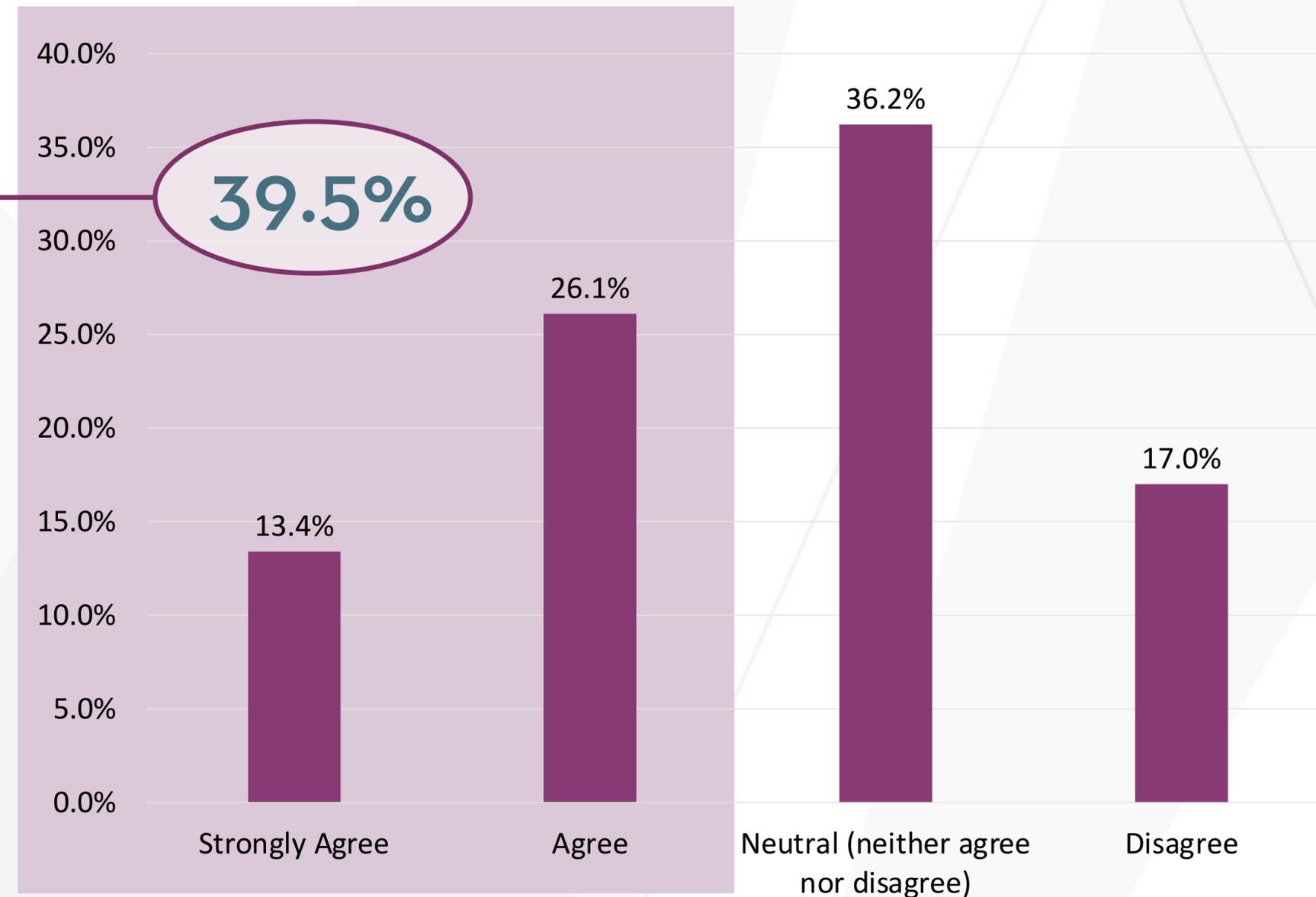
Source: Metropolitan Washington Airports Authority | Data available as of 4/10: Jan. 2024

# **UPDATED RESEARCH: STATE OF THE AMERICAN TRAVELER**

**FUTURE PARTNERS**

# CONSUMER SENTIMENT: REVIEW OF ECONOMIC UNCERTAINTY

Percentage of survey respondents who expect the US will enter an economic recession sometime in the next 6 months.

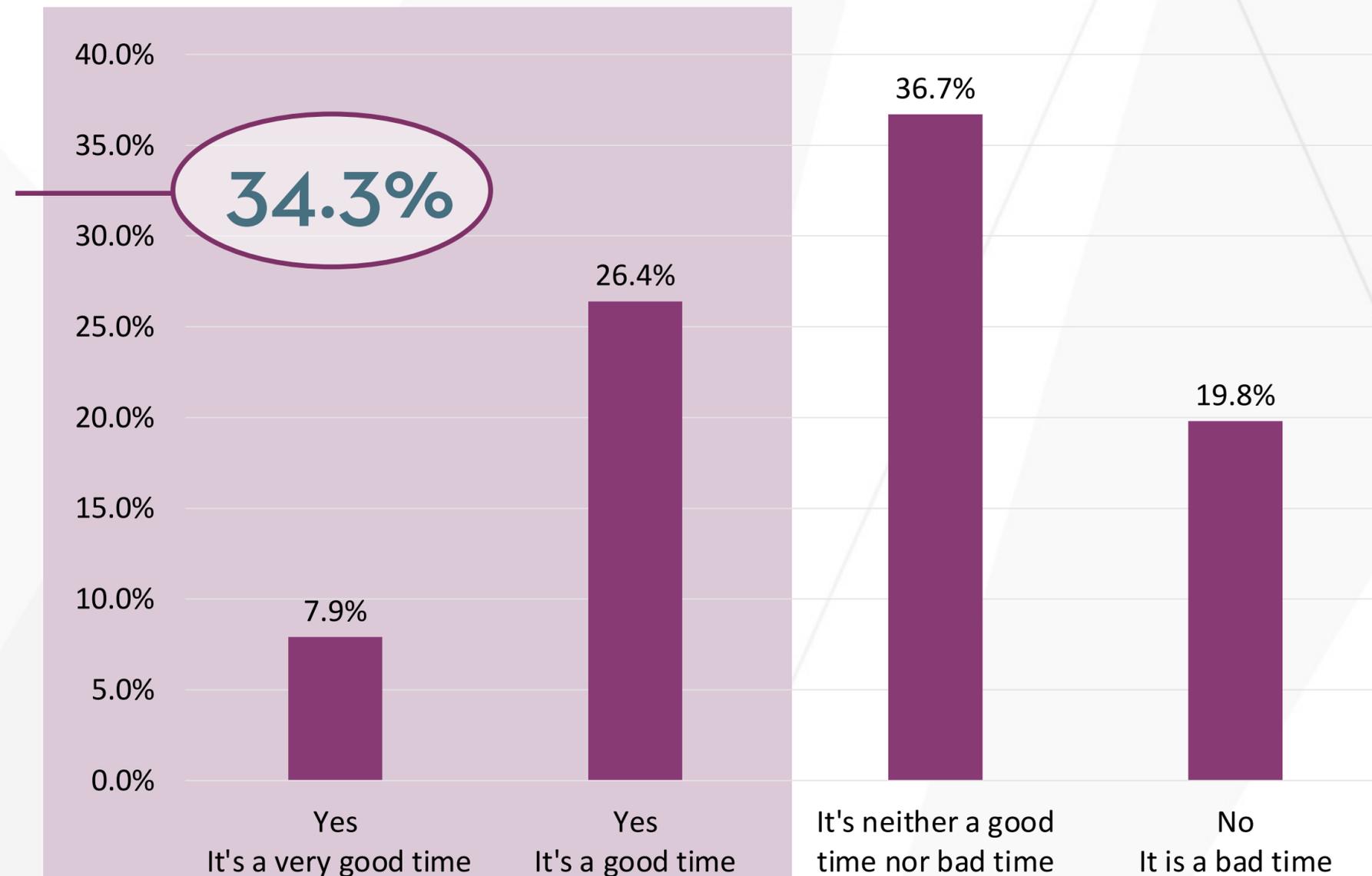


**Question:** I expect the United States will enter an economic recession sometime in the next six (6) months.

Source: Future Partners, March 19 - 23, 2024

# CONSUMER SENTIMENT: TRAVEL SPENDING CAUTION REMAINS HIGH

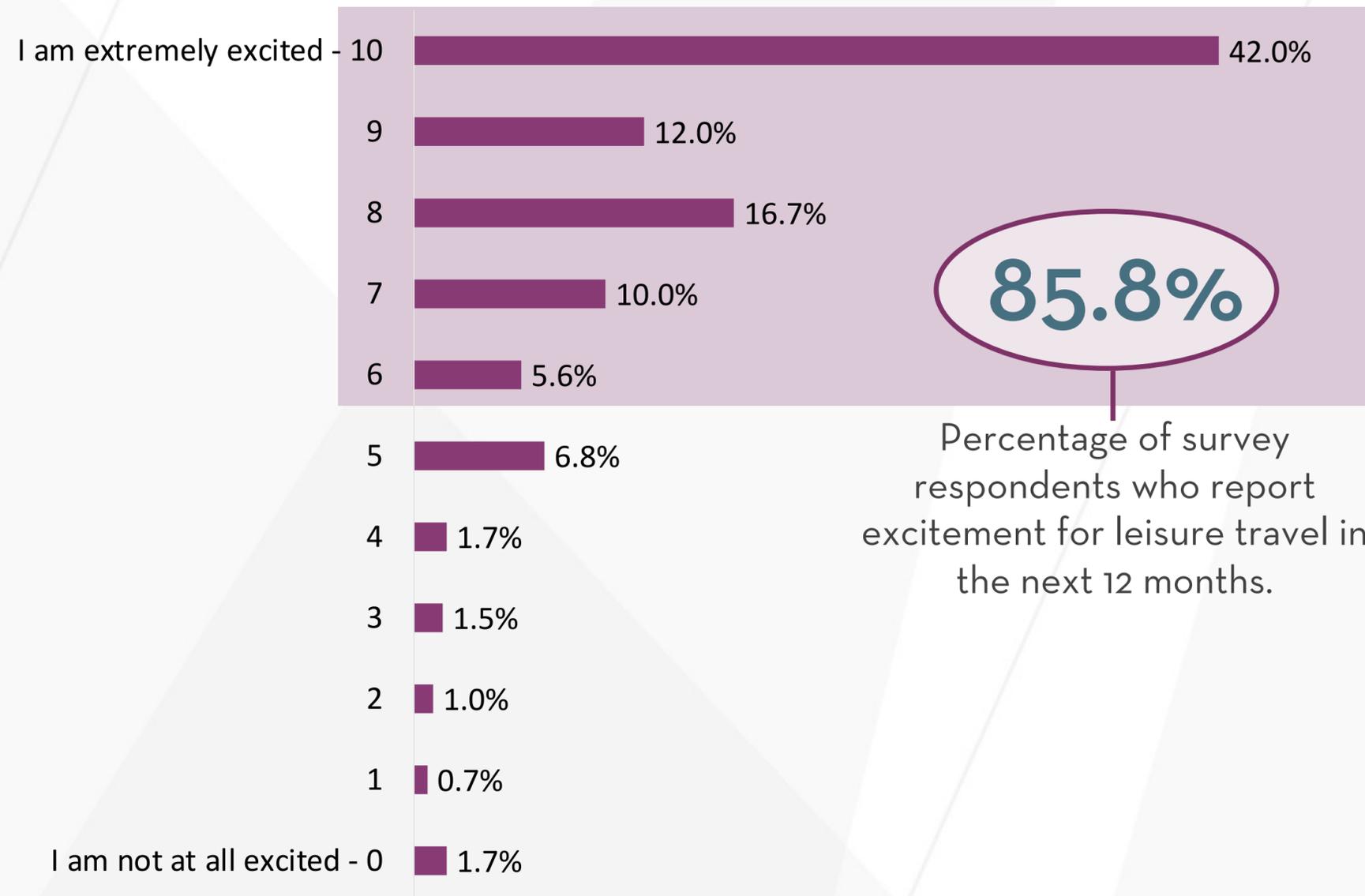
Nearly 1/3 of survey respondents reported that now is a good time to spend money on leisure travel based on their household financials.



*Statement: Thinking only of your household's finances, do you think NOW is a good time or bad time to spend money on leisure travel?*

Source: Future Partners, March 19 - 23, 2024

# CONSUMER SENTIMENT: EXCITEMENT FOR TRAVEL REMAINS HIGH



*Statement: Which best describes how excited you are about leisure travel in the next twelve (12) months?*

Source: Future Partners, March 19-23, 2024

# METHODOLOGY

## *HOTEL PERFORMANCE: COSTAR*

- CoStar hotel performance forecasts are based on a top-25 market volatility score and combined with DC's historical data, supply and demand, pipeline, and other macroeconomic influences. The forecasts are updated monthly with the addition of new historical data.

## *State of the American Traveler*

- Monthly tracking of 4,000+ fully completed surveys of qualifying consumers from March 19 - 23, 2024. Representative sample of adult American travelers.